

New Castle County Delaware



**Official Economic
Development and
Business Guide**



*A message from
County Executive
Paul G. Clark*



Welcome to New Castle County, Delaware, a wonderful place to live and do business. We have a vibrant and diverse economy, with leading firms in the financial and health services, biotechnology, clean energy and manufacturing sectors. New Castle County and the state of Delaware have worked to become one of the most business-friendly locations in the country. We continue to make important investments in our workforce, education, infrastructure and quality of life.

Our location at the center of the Northeast Corridor is ideal for business. New Castle County is less than a two hour drive or train ride to New York City or Washington, D.C. – our nation’s centers of finance and government – and less than an hour from Philadelphia and Baltimore. New Castle County offers access to these markets and amenities, but with property tax rates that are one-third to one-half lower. There is no Delaware state sales tax, and the top corporate tax rate is only 8.7%.

New Castle County has it all – location, opportunity, diversity and connectivity. We thank you for your interest. We’re dedicated to helping you and your business succeed.

Sincerely,

Paul G. Clark
County Executive

New Castle County Council



Tom Kovach
Council President



Joseph Reda
1st District



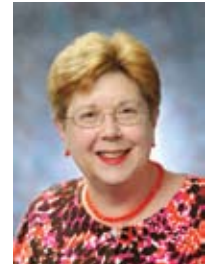
Robert S. Weiner
2nd District



Janet Kilpatrick
3rd District



Penrose Hollins
4th District



Lisa Diller
5th District



William Powers
6th District



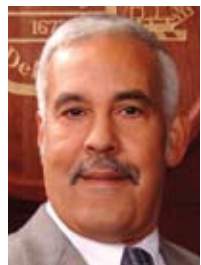
George Smiley
7th District



John Cartier
8th District



Timothy Sheldon
9th District



Jea P. Street
10th District



David Tackett
11th District



Bill Bell
12th District



New Castle County Row Officers



Trinidad Navarro
Sheriff



Ciro Poppiti III
Register of Wills



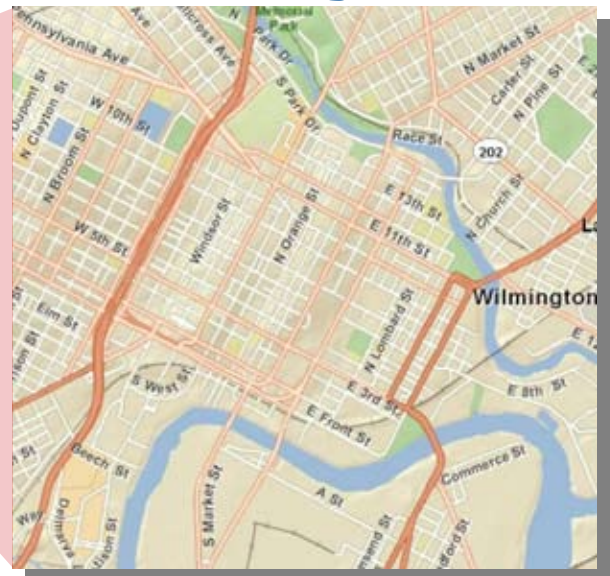
Kenneth Boulden
Clerk of the Peace



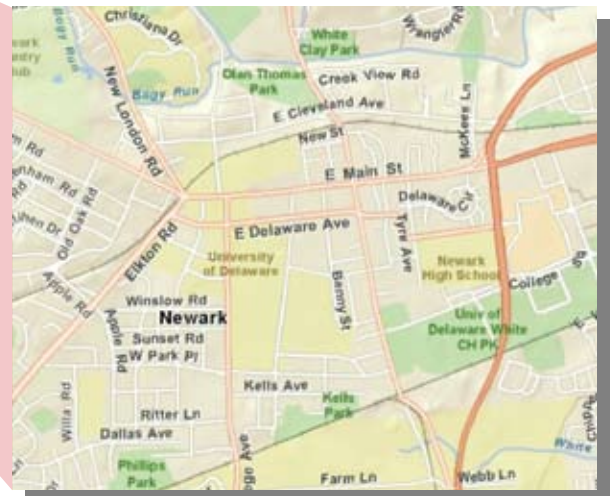
Michael
Kozikowski
Recorder of Deeds



Wilmington



Newark



Recognition and Rankings

U.S. Chamber of Commerce, 2010

- #1 - Economic Output per Job**
- #5 - High-Speed Broadband Intensity**
- #6 - Export Intensity Growth**
- #7 - STEM Job Creation**

Tax Foundation, 2011 Tax Climate Index

- #8 - Overall Ranking**
- #2 - Sales Tax Index**
- #8 - Property Tax Index**

Chief Executive Magazine

- #12 - Best States for Business**

Milken Institute, 2010 State Technology & Science Index

- #10 - Overall Ranking**
- #3 - Technology & Science Workforce**
- #11 - Research and Development**

**Businessweek, Best Small Cities for Start-ups
Newark, Delaware**

AAA Bond Rating from Fitch, Moody's and Standard & Poor's

Cover photographs clockwise from left: New Castle County Airport, courtesy of DRBA; County Executive Paul Clark at MJM Fabrication; Christiana Care, courtesy of Christiana Care.

A Strong Local Economy

New Castle County is invested in your business success. Our economic development professionals and partner organizations are prepared to assist businesses of all sizes to grow in New Castle County. Our strategic location, skilled workforce, low taxes and cost of living make New Castle County a great place to establish and grow a business.

Demographics and Information

Population	538,479
Households	195,137
Median Household Income	\$62,051
Land Area	426 Square Miles
Persons Per Square Mile	1,263
Population, Percent White (non-Hispanic)	61.6%
Population, Percent Black	23.7%
Population, Percent Hispanic or Latino	8.7%
Population, Percent Asian	4.3%
Population, Percent Other Races	1.4%
High School Graduates	87.9%
Bachelors Degree or Higher	32.1%
Median Housing Value	\$245,800
Private Nonfarm Employment	277,797
Retail Sales	\$8.6 Billion

Source: 2010 U.S. Census, State and County Quick Facts



Chase building, Wilmington



Employees at Christiana Care. Photo courtesy of Christiana Care.

University of Delaware's 272 acre Expansion

The University of Delaware is redeveloping the former Chrysler assembly plant in Newark. The 272 acre transit-oriented development will include a science and technology campus, business incubator space and student housing. It will also be home to the University Health Sciences Alliance and Campus for Healthcare Education, in partnership with Christiana Care and Thomas Jefferson University. Bloom Energy, the California-based fuel cell company, will begin manufacturing at the site through a partnership with University

of Delaware. The redevelopment will be coordinated with the Newark Train Station upgrade, offering transit service to Philadelphia and Baltimore.

Capital One Expands

In September 2011, Capital One committed to expanding its Delaware workforce by 500 employees. Capital One announced plans to acquire Wilmington, Delaware-headquartered ING Direct and HSBC's domestic credit card business in 2011. The 500 jobs would be in addition to all of the ING and HSBC employees that would become Capital One employees after the acquisitions.

Fraunhofer Vaccine Research

Fraunhofer Center for Molecular Biology announced a partnership with University of Delaware and the State of Delaware to improve translational research. In 2010, Fraunhofer was awarded a \$4.4 million grant from the Defense Advanced Research Projects Agency (DARPA) to develop a vaccine against the H1N1 influenza virus using its plant based production platform. Fraunhofer currently employs over 90 researchers who work in the areas of vaccines, protein therapeutics, industrial enzymes and ag biotech.

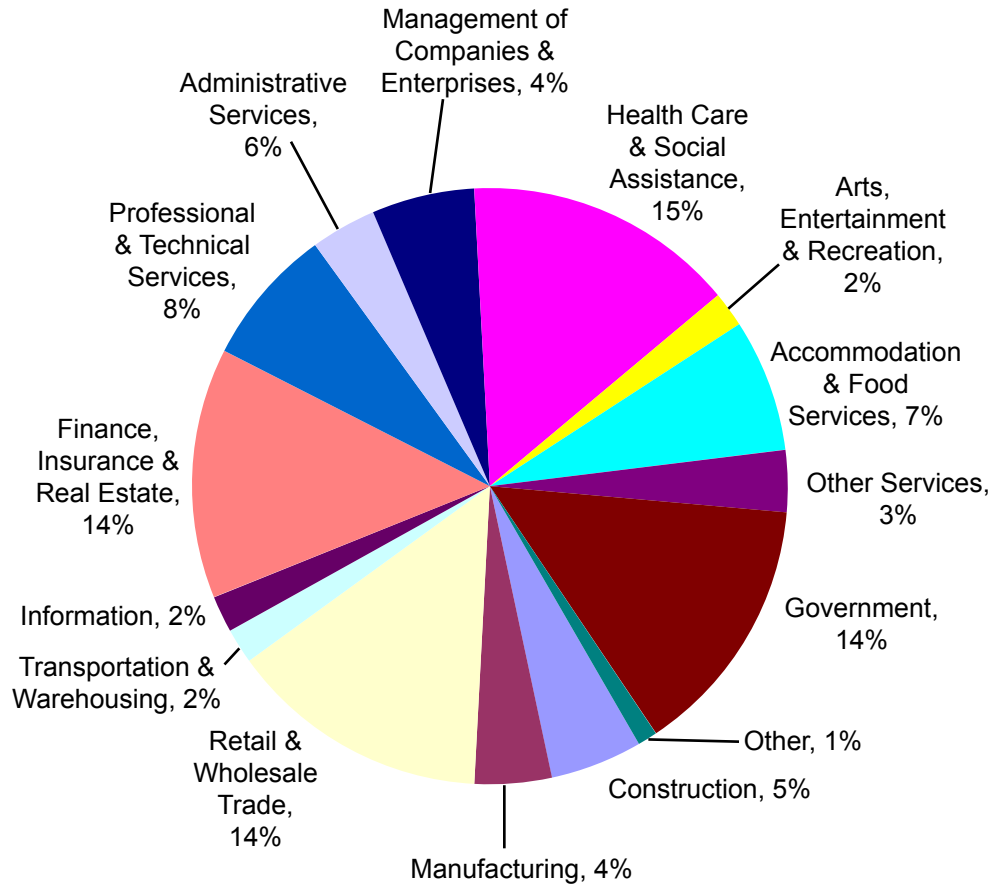


Historic New Castle

New Castle County Major Employers

- 21st Century Insurance
- Agilent Technologies
- Alfred I. duPont Hospital
- Astrazeneca
- Bank of America
- Christiana Care
- Discover Bank
- DuPont
- Johnson Controls
- JPMorgan Chase
- New Castle Airport
- PBF Energy
- Port of Wilmington
- Saint Francis Hospital
- Siemens Healthcare Diagnostics
- Summit Aviation
- University of Delaware
- W.L. Gore and Associates

New Castle County Industry Mix



Data source: Delaware Department of Labor, 2011

Green Industries

Delaware continues to lead in the clean energy economy, assisted by innovative policies like the Green Energy Program. Motech solar panels and Solardock mounting systems are manufactured in New Castle County. In 2010, DuPont opened its Solar Research Center in Wilmington. Finland-based Fisker Automotive helped revive the automotive industry and is now manufacturing its “Nina” plug-in hybrid electric car at the former General Motors assembly plant. There are numerous other firms doing work with batteries, composite materials, bio-fuels and wind power.

PBF Refinery Reopens

In 2010, PBF Energy purchased the shuttered Valero refinery and restarted refining operations in the Summer of 2011, installing improved infrastructure and reducing emissions. The Delaware Economic Development Office and New Castle County assisted the company with a financial incentive package, helping to save over 600 jobs.

Nemours Hospital Expands

Nemours Hospital, ranked one of the best children’s hospitals in the country, is undergoing a \$200 million expansion project.

Aviation Industry

New Castle County’s aviation sector continues to grow, due to a strategic location, skilled workforce and great infrastructure. In 2011, Hawker Beechcraft Services established operations at the New Castle Airport for a 60,000-square-foot full-service maintenance repair and overhaul facility, which will employ 100 persons. Summit Aviation, a full-service aviation center located in Middletown, recently completed a 78,000-square-foot expansion that includes a new hangar and paint facility. The expansion will help Summit add up to 180 jobs.

Transportation and Infrastructure

Connecting you to the Region and the World

New Castle County's strategic location on the Northeast Corridor allows easy access to the nation's centers of finance and government. Interstate 95 runs through the county, permitting travel to Philadelphia and Baltimore in less than an hour and to New York City or Washington, D.C., in less than two hours.

The Wilmington Train Station, which recently completed a \$38 million restoration project, is Amtrak's 12th busiest station, offering 70 station stops daily to points north and south. Amtrak Acela high speed trains offer a 20 minute ride to Philadelphia and an 80 minute ride to Washington, D.C. The Southeast Pennsylvania Transportation Authority (SEPTA) provides regular commuter service between Philadelphia and New Castle County. DART First State provides daily commuter buses. Residents can also enjoy a great network of walking and biking trails.

Freight and Port Service

The Port of Wilmington is a full-service deep-water port and marine terminal located at the confluence of the Christina and Delaware Rivers. It handles more than 400 vessels and four million tons of cargo annually, and is the number one port in North America for imports of fresh fruit, bananas and juice content. It has the nation's largest dock-side cold storage facility, with six temperature-controlled freezer units comprising over 800,000 square feet. The port also contains 50 acres of open storage space and 250,000 square feet of dry warehouse space.

Two railroads - the CSX and Norfolk Southern - provide cargo services throughout New Castle County for easy and efficient transport of goods.

Airport Service

The New Castle Airport is one of the largest and most complete general aviation service airports on the east coast. The airport has 72 T-hangers, 30 aircraft tie-down spaces, three major runways and ten taxiways. It also has four full-service fixed-base operators, and offers corporate flight operations, aircraft maintenance and aerotaxi.

Philadelphia International Airport (PHL) is just 15 miles from New Castle County. In 2010, PHL accommodated 30.8 million passengers, including 4.2 million international passengers, and handled 460,779 aircraft takeoffs and landings. Twenty-nine airlines offer nearly 620 daily departures to 123 cities, including 36 international destinations.



New Castle Airport, Photo courtesy of Delaware River and Bay Authority.



Amtrak Acela Train at Wilmington Train Station

Taxes and Cost of Living

New Castle County and the State of Delaware maintain a business-friendly environment by keeping taxes low. New Castle County offers its residents a great quality of life with a considerably lower cost of living when compared with surrounding counties.

Sales Tax

There is no sales tax in the State of Delaware.

Property Tax

Real property taxes in New Castle County are among the lowest in the nation. There is no state-wide property tax. Property taxes are assessed by local governments and school districts. The average county portion of property taxes is \$503 per year.

Corporate Taxes

The corporate income tax rate is 8.7%. Taxes are not paid on dividends of foreign corporations that qualify for, and claim, foreign tax credit on federal returns. Investment and holding companies maintaining and managing intangible investments, and collecting and distributing income from such investments or from tangible property outside Delaware, are exempt from State corporate income tax. Partnerships, sole proprietorships and shareholders of S Corporations are not subject to State corporate income taxes. Businesses should note that Delaware has no tax on inventories and no tax on process machinery or equipment.



Delaware River and Bay Authority (DRBA) Headquarters. Photo courtesy of DRBA.

Personal Income Tax Rates

Income	Tax Rate
\$0 - \$2,000	\$ 0.00% of income
\$2,000 - \$5,000	0.00 + 2.20% of income over \$ 2,000
\$5,000 - \$10,000	66.00 + 3.90% of income over \$ 5,000
\$10,000 - \$20,000	261.00 + 4.80% of income over \$10,000
\$20,000 - \$25,000	741.00 + 5.20% of income over \$20,000
\$25,000 - \$60,000	1,001.00 + 5.55% of income over \$25,000
\$60,000 and over	2,943.50 + 6.95% of income over \$60,000*

*Top rate will reduce from 6.95% to 5.95% in 2014.

Cost of Living Comparison

Category (% Weight)	Wilmington, Delaware	Philadelphia, Pennsylvania	Baltimore, Maryland
Composite (100%)	100	118.3	111.9
Grocery (13.31%)	100	116.9	103
Housing (29.27%)	100	133.7	150.9
Utilities (10.22%)	101.2	119.4	100
Transportation (9.86%)	100	107.3	104
Health (4.23%)	113.1	109.7	100
Miscellaneous (33.11%)	109.4	120.8	100
Comparison +/-	-	18.3%	11.9%

Source: ACCRA, 2011

Real Estate

Property Type	Quoted Lease Rate
Office, Class A	\$24.67 / SF
Office, Class B	\$21.01 / SF
Office, Class C	\$17.34 / SF
Industrial, Flex	\$6.27 / SF
Industrial, Warehouse	\$4.30 / SF
Industrial, Total	\$4.52 / SF
Retail, Shopping Center	\$15.16 / SF
Retail, Overall	\$15.79 / SF

Source: Emory Hill, Q3, 2011

New Castle County Business Programs



nccde.org/redevelopment

Bond Financing

New Castle County Government offers tax-exempt bond financing for projects relating to infrastructure, energy, community development and other economic development purposes.

Redevelopment Ordinance

New Castle County's Redevelopment Ordinance encourages smart growth and revitalization of older communities by offering incentives and accelerated permitting for entities who redevelop brownfields and existing vacant properties.

Qualified Energy Conservation Bonds (QECB)

These bonds are designed to provide low-interest financing for

green energy and energy efficiency projects. Up to \$1.6M is available for eligible projects that are privately owned or operated.

Route 9 and 13 Corridors Economic Development Plan

New Castle County, along with area stakeholders, are undertaking an economic development plan for the Rt. 9 and 13 commercial and industrial corridors located just south of Wilmington, as well as the City of New Castle. The plan will focus on capitalizing on the area's infrastructure and assets, and assisting small and medium sized businesses, as well as exporters to expand.

Wilmington Manufacturing and Commercial Tax Exemption

New or renovated commercial or manufacturing projects within the City of Wilmington are eligible for partial tax exemption on the New Castle County portion of property tax attributable to the new construction. The cost of new construction or acquisition must be greater than \$50,000.



Senator Chris Coons, Wilmington Mayor James Baker, NCCo Executive Paul Clark, and NCCo Director of Economic Development Karl Kalbacher celebrate the expansion of the Citrusco Juice Company at the Port of Wilmington, made possible with county-issued bond funds.

Buy From Your Neighbor for a Strong Local Economy!



nccde.org/buylocal

Buy From Your Neighbor supports small businesses in New Castle County by focusing on three main priorities:

Local Agriculture: Supporting farmers and food producers by raising awareness of local agriculture, assisting in marketing efforts, and linking local farms and food producers with restaurants, markets and consumers.

Local Goods: Promoting local goods made by manufacturers, craftsmen and artisans to consumers and distributors.

Business Assistance: Offering consulting, resources and other assistance to local businesses and entrepreneurs.

Growing a Green Economy

New Castle County is a leader in the green economy. We are home to several companies performing renewable energy research and manufacturing, including Motech, Solardock, DuPont, and Fisker hybrid electric vehicles. The State Government of Delaware is also engaged in assisting businesses and residents to save on energy costs and improve the environment.

Sustainable Energy Utility (SEU)

The Sustainable Energy Utility (SEU) is an innovative market-based program that offers rebates and low-interest loans to incentivize businesses and residents to install energy efficiency and renewable energy technologies in new and existing buildings. [-energizedelaware.org](http://energizedelaware.org)

Solar Renewable Energy Credits (SREC)

To help Delaware meet its goal of generating 25% of its electricity from renewable sources by 2026, the Delaware Public Service Commission established the SREC program. Residents and businesses who install solar panels can auction their SRECs as a commodity.

[-depssc.delaware.gov](http://depssc.delaware.gov)

Green Industries

Green manufacturers may be eligible for tax credits if they reduce chemical waste by 20%, reduce other waste by 50%, use 25% recycled materials in their manufacturing, and take other steps to remove materials from Delaware's solid waste stream.

[-dedo.delaware.gov](http://dedo.delaware.gov)

Small Business Energy and Facilities Revolving Fund

The fund provides loans at market or below-market interest rates to businesses that will create or retain jobs in industries that promote energy efficiency or recycling.

[-dedo.delaware.gov](http://dedo.delaware.gov)



Above: Hockessin Library solar array, including Motech and Solardock products made in New Castle County. Right: Harvest at Filasky's Produce.

Brownfield Assistance Program

The program encourages the redevelopment of distressed sites by helping reduce related capital expenditures for projects in which at least five jobs will be created. Delaware Economic Development Office administers the program in collaboration with the Department of Natural Resources and Environmental Control (DNREC).

[-dedo.delaware.gov](http://dedo.delaware.gov)

Brownfield Tax Incentives

Businesses that develop property on former brownfields and make more than a \$100,000 capital investment are eligible for tax credits. Brownfields in targeted locations are eligible for a \$900 credit for every \$100,000 of capital investment and \$900 for every job created. Those in non-targeted areas are eligible for a \$400 credit for every \$100,000 of capital investment and \$400 for every job created. [-dedo.delaware.gov](http://dedo.delaware.gov)



Delaware Rural Irrigation Program (DRIP)

A revolving loan fund, administered collaboratively through the Delaware Department of Agriculture and the Delaware Economic Development Office, is available to qualified Delaware farmers to add new irrigation systems. The program works in partnership with private lending institutions by providing the borrower with no-cost capital equal to the normal and customary equity requirements of a private loan. The goal is to significantly increase the amount of irrigated cropland in Delaware.

[-dedo.delaware.gov](http://dedo.delaware.gov)

Delaware Business Programs and Tax Incentives

The Delaware Strategic Fund

The Strategic Fund represents the primary funding source used by the Delaware Economic Development Office (DEDO) to provide customized financial assistance to businesses. For businesses considering locating in the State of Delaware, financial assistance may be provided in the form of low-interest loans, convertible loans to grants, or other creative instruments to support the attraction of businesses hiring Delawareans. For more information, please view DEDO's website at dedo.delaware.gov or call 302-739-4271.



Governor Jack Markell (right) visiting AmCham on a trade mission to Chile.

Small Business Limited Investment for Financial Traction (LIFT)

Small businesses need capital to build and grow. The LIFT Program is designed to allow participating small businesses to defer interest payments on their line of credit for a two-year period.

State Small Business Credit Initiative (SSBCI)

Under the Small Business Jobs Act, Delaware can access \$13.1 million in funds for new small-business lending in Delaware to lower the borrowing rate and credit risk.

Delaware Access Program

The Delaware Access Program is a private-public match program that provides access to bank financing for qualifying Delaware businesses that may have difficulty obtaining conventional financing.

The Virtual Emerging Technologies Incubator

The Virtual Emerging Technologies Incubator provides services to start-up technology firms – including general legal advice, accounting, marketing, financial, patent and trademark services – via the Internet, webcasts, interactive sessions, self-paced learning modules and more.

The Experimental Program to Stimulate Competitive Research (EPSCoR)

EPSCoR is a National Science Foundation program that provides states with a two-to-one match of funds invested to stimulate research. Delaware's \$4.5 million investment has leveraged an additional \$9 million to support research and technology transfer at Delaware's colleges and universities.

Clean Energy Research Center

The Clean Energy Research Center provides grant funds and support for the fuel cell industry.

Business Finder's Fee (BFF)

The Business Finders Fee (BFF) program is designed to incentivize existing Delaware businesses to leverage their relationships with suppliers, customers and other businesses to expand and relocate to Delaware, resulting in job creation and strengthened supply networks. If a Delaware business recruits a new company to the state, both will earn a \$500 tax credit per year, for 3 years, for every new job created.

Small Business Innovation Research (SBIR) Grant

The SBIR Matching Grant program provides grant funds to businesses located in the State that have obtained a federal SBIR Grant for early stage innovative projects.

New Jobs Infrastructure Program

The New Jobs Infrastructure Program provides flexible funding for public infrastructure projects that are critical and immediate for large businesses locating or expanding in Delaware.

Targeted Industry Tax Incentives

Businesses in targeted industries are eligible for tax credits of \$400 for every \$100,000 of capital investment, as well as \$400 for every new job created. This credit can be used for up to ten years. It requires a minimum capital investment of \$100,000, which may not exceed 50% of annual pre-tax liability. Select commercial businesses may also qualify for a ten-year reduction in gross receipt taxes. Targeted industries include:

- Manufacturing
- Wholesaling
- Computer Processing
- Engineering
- Computer Credit
- Aviation
- Telecommunications
- Laboratories and Scientific Research

Targeted Location Tax Incentives

Targeted industries (as defined above) that expand or relocate to targeted locations are eligible for corporate income tax credits of \$650 for every \$100,000 of capital investment, as well as \$650 for

every job created. This credit can be used for up to ten years. Select commercial businesses may also qualify for a ten-year reduction in gross receipt taxes. Targeted locations include:

- Targeted Census Tracts
- Foreign Trade Zones
- Government Owned Property
- Non-profit Owned Property for Economic Development

Gross Receipts Tax Reductions

In addition to corporate income tax credits, firms may qualify for a gross receipts tax exemption for the first five years, and will then have gross receipts taxes reduced on a declining scale for the next ten years, beginning with a 90% reduction on the sixth year and ending with a 5% reduction on the 15th year.

Tax Credits from New Economy Jobs Program

Eligible businesses receive an initial 25% rebate on withholding taxes. To qualify, the business must add at least 50 new jobs, each of

which must have an annual salary of at least \$100,000. Participating businesses may receive a maximum rebate of up to 40% after 250 qualifying employees have been hired and if the business operates within targeted growth zones, incorporated municipalities or former brownfields. Qualifying firms are eligible for credits for a ten-year period.

Public Utility Tax Rebates

Tax credits are available for a rebate of 50% of the public utilities tax imposed on new or increased consumption of gas and electricity for five years. The public utilities tax rate is 4.25%. The utility tax on the consumption of electric by licensed manufacturers and food or agribusiness processors is reduced to 2%. Additionally, electricity consumed in the manufacturing of automobiles is exempt from utility taxes.

Below: Johnson Controls breaks ground for its new 400,000 square foot battery manufacturing and distribution facility in Middletown with assistance from Delaware Economic Development Office.



Living in New Castle County

New Castle County, Delaware is a great place to live and raise a family.

We offer a great diversity of neighborhoods, ranging from the mansions of Greenville to the high-rise condos and brownstones in Wilmington. Newark is the home of the University of Delaware and a popular location for young people and families because of its walkable, vibrant downtown lined with quaint stores and restaurants. Townsend, Middletown, and other areas south of the Chesapeake and Delaware Canal are more rural but growing residential areas.

The City of Wilmington is New Castle County's metropolitan center. With a population of 72,000, Wilmington offers a great variety of entertainment, dining and urban amenities. In the last 15 years, the city has developed its Riverfront district into a great destination that includes residences, restaurants, museums, shopping, conference center, a riverwalk and Frawley Stadium, the home of the Wilmington Blue Rocks minor league baseball team.

There is also no shortage of things to do and sights to see in New Castle County. From the charm and beauty of Colonial New Castle, to the Civil War era Fort Delaware on Pea Patch Island in the middle of the Delaware River, to the early 20th Century townhomes of Wilmington's Ships Tavern District, New Castle County is steeped in historic sites for your enjoyment. New Castle County is also home to a number of world-class attractions and museums, including Winterthur Estate, Nemours Mansion and Garden, Delaware Museum of Natural History, Delaware Art Museum and Rockwood Museum.

There are many great events, festivals and attractions that shouldn't be missed, including

the week-long Clifford Brown Jazz Festival, concerts at the Queen Theatre, the Wilmington Grand Prix, and sports at the University of Delaware. Residents and visitors love tax-free shopping at the Christiana Mall, which has over 130 stores.

New Castle County is a great area for outdoor enthusiasts.

There are over 16,000 acres of park land available for hiking, playing sports, swimming, fishing, camping, biking and picnicking with friends and family. With parks ranging from the 3,300-acre White Clay Creek State Park to hundreds of smaller community parks, residents can stay fit while enjoying the outdoors.

Community	Population	Median Home Value	Median Household Income
Middletown	18,871	\$300,284	\$88,617
New Castle	5,285	\$172,549	\$62,306
Newark	31,454	\$215,895	\$76,520
Wilmington	70,851	\$123,820	\$31,579



Top: DuPont Environmental Center.
Bottom: University of Delaware Football.

Housing Programs

Vacant Home Assistance Program

Qualified homebuyers are eligible to receive up to \$10,000 in down payment and settlement assistance to purchase vacant properties in eligible ZIP codes.

Homeowner Incentive Program

The Homeowner Incentive Program (HIP) assists homebuyers with down payment loans of up to 3.5% of the home's purchase price, not to exceed \$10,000. It requires no monthly payments, but must be paid in full at the time the loan recipient sells the home or is no longer the primary resident. HIP loans are available in designated census tracts and for families with household incomes of less than 80% of local median income.

Repair Loan Programs

Low interest loans are available for qualifying homeowners to make emergency repairs, bring properties up to housing code standards and make architectural improvements for seniors and disabled persons.

nccde.org/housing

Education

New Castle County businesses benefit from the strength of high quality public and private educational systems and a highly skilled workforce.

New Castle County public and private schools and colleges and universities are recognized for excellence, which is best reflected in the many educational programs made available to students.

The School Choice Program allows students to attend any public school in New Castle County, provided there is capacity. Our six public school districts have extensive programs that are bound to meet the specific needs of every child and adult learner. In addition, New Castle County has four vocational technical high schools. These schools afford the unique opportunity to blend high-level academic concepts with technical skills through an integrated, applied curriculum.

Under the *Charter School Program*, students may apply for entrance to these public schools which are governed by an independent board of directors. In Delaware, 6% of the student population attends a public charter school, which include the Newark Charter School, Delaware Military Academy, Cab Calloway School of the Arts, and Charter School of Wilmington, a nationally recognized high school focusing on math and science education.

Because of the state's dedication to students and educational reforms, *Delaware was showcased as the first recipient of the federal Race to the Top grant award, totaling \$119 million.* Initiatives include developing strong partnerships between local schools, communities and businesses, a focus on STEM



University of Delaware students at graduation. Photo courtesy of University of Delaware.

(science, technology, engineering and mathematics) education, and teacher effectiveness.

Higher Education

Delaware offers broad opportunities for post-secondary education through five colleges and three universities. More than 90 Associate and 140 Bachelor Degree programs are available in many fields, including agriculture, allied health, business, computer science, criminal justice, education, engineering, liberal arts, and nursing. Delaware institutions offer more than 90 programs leading to a master's degree, as well as doctoral degrees in a number of fields.

The University of Delaware, which is ranked #68 by U.S. News and World Report among "Best National Universities," is home to over 19,000 students. Its 60 research centers conduct cutting edge translational research, including The Center for Composite Materials, Institute of Energy Conversion, and Center for Neutron Science.

The State of Delaware SEED (Student Excellence Equals Degree) Program offers students

graduating from Delaware high schools with a GPA of 2.5 or higher free tuition for two year Associates programs at Delaware Technical & Community College and University of Delaware. Today, more than 1,300 Delaware high school graduates are attending college as a result of this program, which has opened doors to many students and made higher education more affordable.

New Castle County School Districts



Business Resources and Assistance

Financing

First State Community Loan Fund (FSCLF)

FSCLF's Business Growth Fund provides loans to existing businesses of \$15,000 - \$50,000 over 1-5 year terms, as well as micro-loans of \$300 - \$15,000. FSCLF also offers financing for community development and mixed-use development projects.
firststateloan.org, 302-652-6774

Delaware Community Development Corporation (DCDC)

DCDC provides SBA 504 loans to assist qualifying businesses to purchase real estate and equipment, build facilities or renovate leasehold space. Member banks provide 50% of project financing. DCDC provides 40% of the financing, leaving the remaining 10% down payment from the borrower.
wedco.org, 302-571-9088

Delaware Community Investment Corporation (DCIC)

DCIC offers the Community Investment Loan Fund, which provides financing for projects that stimulate economic activity in areas targeted for revitalization.
dcicnet.org, 302-655-1420

U.S. Small Business Administration (SBA)

The SBA provides financial assistance through partner organizations. It also offers counseling and training, export and contracting assistance.
sba.gov, 302-573-6294

Business Incubators and Support

Small Business Technology and Development Center (SBTDC)

SBTDC offers confidential business advisory services, low cost training programs and events, assistance with government procurement and technology commercialization, as well as a host of information and resources. delawaresbdc.org, 302-831-0770

Emerging Enterprise Center

The Emerging Enterprise Center is a business incubator managed by the New Castle County Chamber of Commerce. The incubator provides "early stage" firms with comprehensive services, including affordable office space, training, mentoring and a network of professional advisors.
ncccc.com, 302-294-2056



Delaware Technology Park

The Delaware Technology Park is currently home to 54 tenants, which range from multinational corporations to university spin-outs and support organizations. The DTP facility houses five buildings, including three multi-tenant buildings, the Delaware Biotechnology Institute and the Fraunhofer Center for Molecular Biotechnology. Its partnership with University of Delaware has resulted in many unique research and commercialization opportunities. DTP is equipped with cutting edge infrastructure, including wet labs, office space, conference facilities and a fiber optic network.
deltechpark.org, 302-452-1100

The CoIN Loft

The CoIN Loft is Downtown Wilmington's co-working space for start-up businesses and entrepreneurs. Tenants are charged a modest rent on a month-to-month basis and have access to parking, wi-fi, a conference room and other amenities.
thecoinloft.com, 302-409-0636

University of Delaware Office of Economic Innovation and Partnerships (OEIP)

OEIP works with the university community to turn research discoveries into meaningful inventions, and assists with technology transfer and intellectual property. It assists developing technology- and community-based businesses and develops partnerships across the state, region and globe that produce economic, community and societal benefits.
udel.edu/oeip, 302-831-7140

Partners in Business and Economic Development

World Trade Center, Delaware assists Delaware-based companies to succeed in foreign markets, and foreign companies to build their presence in the United States. The organization provides assistance with importing/exporting, business trade leads, and other services.

wtcde.com, 302-656-7905

Riverfront Development Corporation (RDC)

coordinates real estate development and events on the Wilmington Waterfront. RDC also manages the Chase Center, an 87,000 square foot conference center.

riverfrontwilm.com

Downtown Newark Partnership (DNP) is a public/private partnership dedicated to the aesthetic, economic, cultural and social enhancement of downtown Newark.

eatdowntownnewark.com

Committee of 100 is an organization that seeks to promote responsible economic development, focusing on land use, transportation, education, the environment and government.

committeeof100.com

Commercial Industrial Realty Council

circdelaware.org

Port of Wilmington

portofwilmington.com

Delaware River and Bay Authority / New Castle Airport

drba.net

Greater Wilmington Convention and Visitors Bureau

visitwilmingtonde.com

Delaware BioScience Association

delawarebio.org

New Castle County Chamber of Commerce

ncccc.com

Middletown Area Chamber of Commerce

middletownchamber.com

Delmarva Power, Electric and Natural Gas

Delmarva.com

Chesapeake Utilities Natural Gas

Chpk.com

Verizon

Verizon.com

Comcast

Comcast.com

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